

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Registration and Stamps Department - KIA India Private Limited (formerly known as KMI) - Exemption of Stamp duty, Transfer duty and Registration fees, on sale deeds executed by APIIC in favour of KIA India Private Limited -Sanction Orders- Issued.

REVENUE (REGISTRATION- II) DEPARTMENT

G.O. Ms. No. 567

Dated: 10.08.2022

Read the following:

1. G.O.Ms.No.62, I&C(P&I)Dept., dt.26.04.2018.
2. G.O.Ms.No.297, Rev(Regn.II) Dept., dt.07.06.2018.
3. Commissioner and Inspector General of Registration and Stamps, A.P., Vijayawada, Lr.No.S2/e-1746378/2022, dated:11/07/2022

ORDER:

The Government vide G.O. Ms.No. 62, Industries and Commerce (P&I) Department, dated 26-04-2018 in favour of M/s. KIA India Private Limited, envisages that Revenue Department to issue necessary notification for 100% Stamp Duty and Transfer Duty, Mortgage Duties, Registration charges etc., on purchase and / or lease of land by KMI or any document for creation of any security interest by Kia Motors India for its assets and properties. Earlier, at the time of execution of sale agreement, based on the proposal of the Industries Department, the Revenue Department issued orders vide G.O.Ms. No. 297, dated 07-06-2018 exempting Stamp Duty, Registration Fee (i) on the Sale Agreement with possession in respect of land admeasuring 975.19 Acres, situated at Erramanchi (V), Penukonda (M), Ananthapuramu District executed by APIIC in favour of M/s KIA Motors India Pvt. Ltd./ Vendor companies of KIA Motors India Pvt. Ltd.; (ii) on the lease deed in respect of land admeasuring 92.87 Acres situated at Erramanchi (V), Penukonda (M), Ananthapuramu District executed by APIIC in favour of M/s KIA Motors India Pvt. Ltd./ Vendor companies of KIA Motors India Pvt. Ltd.; and (iii) on any document for creation of any security interest by KMI for its assets and properties.

2. The Chief Administrative Officer, KIA India Private Limited, dated 13-05-2022 has requested to issue clarification/or requisite orders exempting Kia India Private Limited ("Kia India") from payment of Stamp Duty, Transfer Duty, Registration Fee etc., on Sale Deeds on all lands (Project Site; Township; Training Centre; Truck terminal; Railway Sidings etc.,) allotted to Kia India Pvt. Ltd.

3. The Commissioner & Inspector General in the reference 3rd read above has stated that the survey number wise market values were obtained on KIA INDIA PVT LTD and submitted proposals to grant exemptions of stamp duty and other charges on the proposal of KIA India Ltd., and the following details:

1. Annexure-I, Survey Numbers & Extent of area for Kia Main Project Site (535.5 Acres) at Erramanchi Revenue Village, Penukonda Mandal Sri Sathya Sai District.

2. Annexure-II, Survey Numbers & Extent of area for Kia Town Ship (36 Acres) at Erramanchi Revenue Village, Penukonda Mandal Sri Sathya Sai District.

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3. Annexure-III, Survey Numbers & Extent of area for Kia Training Centre (11.02 Acres) at Erramanchi Revenue Village, Penukonda Mandal Sri Sathya Sai District.

4. Annexure-IV, Survey Numbers & Extent of area for Truck Terminal (30.00 Acres) at Erramanchi Revenue Village, Penukonda Mandal Sri Sathya Sai District.

5. Annexure-V, Survey Numbers & Extent of area for Railway Siding (50.00 Acres) at Erramanchi Revenue Village, Penukonda Mandal Sri Sathya Sai District.

4. The following notification will be published in the extra-ordinary issue of the Andhra Pradesh Gazette dated: 11.08.2022.

NOTIFICATION-I

In exercise of the powers conferred by clause (a) of Sub-Section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899) the Governor of Andhra Pradesh hereby remits the Duty in full on Sale Deeds executed by APIIC in favour of KIA India Pvt., Ltd.,

NOTIFICATION-II

In exercise of the powers conferred by section 78 of the Registration Act, 1908 (Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the 'Table of Fees' under Registration Fees issued in G.O.Ms.No. 463 Revenue (Registration-I) Department, dated the 17th August, 2013 and published in part-I of Extraordinary issue of the Andhra Pradesh Gazette.

AMENDMENT

In the said 'Table of Fees' after category 6 (n), the following shall be added namely 6(o): No Registration fee shall be leviable on the Sale Deeds with regard to lands allotted to Kia India Private Limited.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner of Printing, Stationery and Stores Purchases, (Printing wing Department, A.P., Vijayawada) he is requested to publish the Notification and furnish 25 copies to the C&IG, R&S, A.P., Vijayawada and 25 copies to the Government.

The Commissioner & Inspector General, R&S, A.P., Vijayawada.

Copy to:

The Industries and Commerce Department, A.P., Sectt., Velagapudi.

PS to Spl.CS to CM.,

PS to Minister for Revenue (R&S).

PS to Spl.CS, Revenue (R&S) Dept., A.P., Sectt., Velagapudi.

The General Administration (Cabinet) Dept.,

Sf/Sc.

// FORWARDED BY ORDER //


SECTION OFFICER